



RETIREMENT PLAN LIMITS

	<u>2019</u>	<u>2018</u>	<u>2017</u>
<u>Compensation Cap</u>	\$280,000	\$275,000	\$270,000
<u>Limits on Benefits and Contributions</u>			
Defined Contribution Plans	\$56,000	\$55,000	\$54,000
Cash Balance/Defined Benefit Plans	\$225,000	\$220,000	\$215,000
401(k), 403(b), and 457 plan elective deferrals	\$19,000	\$18,500	\$18,000
SIMPLE plan elective deferrals	\$13,000	\$12,500	\$12,500
IRA	\$6,000	\$5,500	\$5,500
<u>Catch-Up Contributions</u>			
401(k), 403(b), and 457 plans	\$6,000	\$6,000	\$6,000
SIMPLE plans	\$3,000	\$3,000	\$3,000
IRA	\$1,000	\$1,000	\$1,000
<u>"Highly Compensated Employee" Definition</u>	\$125,000	\$120,000	\$120,000
<u>"Key Employee" Definition</u>			
Officer	\$180,000	\$175,000	\$175,000
1% Owner	\$150,000	\$150,000	\$150,000
<u>SEP Participation Compensation Minimum</u>	\$600	\$600	\$600
<u>Social Security Taxable Wage Base</u>	\$132,900	\$128,400	\$127,200